

Morning Update – 11th June 2025

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Progress over trade talks between US and its trading partners to support positive opening for domestic market

Indian equity markets closed flat on Tuesday as limited domestic and global cues kept investors on the sidelines. While Nifty moved just 1 point to settle at 25,104, Sensex lost 53 points at close. Broader markets also performed in-line with benchmarks as BSE Midcap and Smallcap indices saw minor gains of 0.04% and 0.3% respectively. Realty stocks saw profit booking as the index fell 1.2% on BSE, being the biggest sectoral loser of yesterday while IT index was the top gainer closing up by 1.6%. FIIs and DIIs continued to net buy in the cash market with figures of Rs 2,302 cr and Rs 1,113 cr respectively.

US equity markets closed positive overnight as trade talks between US-China progressed. US-Mexico deal is also expected to close soon that will remove the 50% tariffs on steel exports to US up to a certain volume. S&P 500 and Nasdaq gained 0.6% each at close. Asian market cues are mostly positive indicating a flat to positive opening for our market.

Key Actionable

- **Wipro:** The company announced the extension of its partnership with Metro AG, an international food wholesaler, for an additional two years. Under the renewed agreement, the company will continue to provide Metro with integrated digital services across cloud, data, application development, and AI-enabled IT support services – **Neutral to Positive in short term**
- **Aditya Birla Capital:** US private equity firm Advent International offers to sell 1.4% for Rs 856 cr. Affiliate Jomei Investments set floor price at Rs 237.8 per share translating to a discount of 2.1%. Advent held 3.84% equity as of Mar'25 – **Neutral to marginally Negative in short term**
- **SIS:** The company will buy back equity shares worth Rs 150 cr at Rs 404 per share translating to a premium of 8.7%, from eligible shareholders. The buyback opens June 12 and closes June 18 – **Neutral to Positive in short term**
- **Vodafone Idea:** The company announced the launch of its 5G services in Bengaluru – **Neutral to Positive in short term**
- **Sonata Software:** The company collaborated with IISc's foundation of science innovation and development to power AI-Driven scientific research and champion adoption of responsible-first AI approach – **Neutral to Positive in short term**
- **CreditAccess Grameen:** The company secured \$100 mn multi-currency syndicated social loan facility – **Neutral to Positive in short term**
- **Reliance Infrastructure:** Reliance Defence and Germany's Diehl Defence strengthen strategic partnership for urgent supply of system Vulcano 155mm precision guided munition for armed forces – **Positive in long term**

- **Popular Vehicles and Services:** The company received Letters of Intent from Maruti Suzuki India to establish a new independent True Value outlet for pre-owned vehicles in Bengaluru. The 6,000 sq. ft. facility, with display capacity for 15 vehicles, is expected to be operational by August 2025 – **Positive in medium to long term**
- **Kaynes Technology India:** The arm signed an asset purchase agreement with Fujitsu General Electronics, Japan, to acquire power module production lines and other manufacturing assets for approximately Rs 85 cr – **Neutral to Positive in short term**
- **Thomas Cook:** The company forayed into the Punjab market by opening its first gold circle partner outlet in Mohali – **Neutral to Positive in short term**
- **Interarch Building:** The company received Rs 45 cr purchase order from Prestigious Automobile original equipment manufacturer – **Positive in short term**
- **Tolins Tyres:** The company announced its highest-ever monthly production milestone of 816 tons in May'25. The record includes 46,599 units of tyres and 17,714 units of Precured Tread Rubber which was driven by strong demand and efficient plant operations – **Positive in short term**
- **Ceat:** The board deferred its meet to mull raising Rs 500 cr via NCDs To June 14 – **Neutral to Positive in short term**
- **Ashok Leyland:** Arm completed its purchase of 1.01% stake of Switch Mobility UK from Dana, thereby increasing its direct holding in SML UK from 98.56% to 99.57%. Consequently, Optare Plc. UK along with Hinduja Automotive Limited, UK, now holds 100% in SML UK – **Neutral to Positive in short term**
- **Man Infraconstruction:** The company will invest Rs 36 cr in subsidiary Man Realtors & Holdings Pvt – **Neutral to Positive in short term**
- **Kolte-Patil Developers:** CCI approved Blackstone's acquisition of 40% stake for Rs 1,166 cr – **Neutral to Positive in short term**
- **HCLTech:** The company expanded its agreement with US-based Standard Insurance Company to accelerate AI-led transformation and deliver digital-first services at scale – **Neutral to Positive in short term**
- **IFL Enterprises:** The company receives approval to raise Rs 49 cr via rights issue. The right issue to open for subscription from June 19 – **Neutral to Positive in short term**

Insider Trades

- **NCL Industries:** Promoter P S Raju sold 10,000 shares.
- **Diamond Power Infrastructure:** Promoter Gsec sold 1.58 cr shares, promoter Monarch Infraparks sold 1.58 cr shares.
- **Avantel:** Promoter Lakshmee Foundation sold 36 lakh shares.
- **B. L. Kashyap and Sons:** Promoter Vineet Kashyap bought 9,000 shares. Further, promoter Shruti Choudhari bought 3,000 shares.
- **D. B. Corp:** Promoter D B Power bought 30,970 shares.
- **HMA Agro Industries:** Promoter Mohammad Ashraf Qureshi sold 49.80 lakh shares.

Trading Tweaks

- **Price Band change from 20% to 10%:** Oriental Carbon & Chemicals, TVS Electronics.
- **Ex- Dividend:** Tata Elxsi

Fund Flows – Cash Market (10th June)

- **FII (Rs cr):** +2,301.9
- **DII (Rs cr):** +1,113.3

Bulk Deals - NSE

Name of the Company	Name of the Client	BUY/ SELL	Price (Rs)	Quantity	% Traded
SUYOG TELEMATICS	NARANTAK DEALCOMM LTD	BUY	941.8	2,00,000	1.8%
SUYOG TELEMATICS	FORTUNE SMART LIFESTYLE PVT LTD	SELL	941.8	2,42,662	2.2%
SHANKARA BUILDING	DHARAMPAL SATYAPAL LTD	SELL	1005.0	2,25,183	0.9%
SHANKARA BUILDING	NEGEN CAPITAL SERVICES PVT LTD	SELL	1003.2	1,89,505	0.8%
ONE POINT ONE SOLUTIONS	GKK CAPITAL MARKETS PVT LTD	BUY	66.0	15,00,000	0.6%
PREMIER ENERGIES	QUANT MUTUAL FUND	BUY	1051.6	43,55,111	1.0%
PREMIER ENERGIES	PI OPPORTUNITIES AIF V LLP	BUY	1051.6	33,28,578	0.7%
PREMIER ENERGIES	SOUTH ASIA GROWTH FUND II HOLDINGS LLC	SELL	1051.6	2,50,00,000	5.6%
SCODA TUBES	SARAVANA SECURITIES D.SATHYAMOORTHY	BUY	166.9	3,78,259	0.6%
SCODA TUBES	MANSI SHARE AND STOCK ADVISORS PVT LTD	BUY	168.5	10	0.0%
SCODA TUBES	MANSI SHARE AND STOCK ADVISORS PVT LTD	SELL	166.4	3,60,016	0.6%

Deals shared for Companies with market cap above Rs 1,000 cr

Bulk Deals – BSE

Name of the Company	Name of the Client	BUY/ SELL	Price (Rs)	Quantity	% Traded
AU SMALL FINANCE BANK	TA FDI INVESTORS LTD	SELL	760.1	93,90,919	1.3%

Deals shared for Companies with market cap above Rs 1,000 cr

Block Deals – NSE

Name of the Company	Name of the Client	BUY/ SELL	Price (Rs)	Quantity	% Traded
PREMIER ENERGIES	QUANT MUTUAL FUND	BUY	1,051.6	47,55,111	1.1%
PREMIER ENERGIES	PI OPPORTUNITIES AIF V LLP	BUY	1,051.6	33,28,578	0.7%
PREMIER ENERGIES	SBI LIFE INSURANCE CO. LTD	BUY	1,051.6	23,77,555	0.5%
PREMIER ENERGIES	THELEME INDIA MASTER FUND LTD	BUY	1,051.6	19,02,044	0.4%
PREMIER ENERGIES	SOCIETE GENERALE	BUY	1,051.6	17,91,592	0.4%
PREMIER ENERGIES	MORGAN STANLEY ASIA SINGAPORE PTE	BUY	1,051.6	18,40,435	0.4%
PREMIER ENERGIES	EDELWEISS MUTUAL FUND	BUY	1,051.6	14,26,533	0.3%
PREMIER ENERGIES	AXIS MUTUAL FUND	BUY	1,051.6	10,93,675	0.2%
PREMIER ENERGIES	KOTAK MAHINDRA LIFE INSURANCE CO. LTD	BUY	1,051.6	9,48,303	0.2%
PREMIER ENERGIES	CITIGROUP GLOBAL MARKETS MAURITIUS PVT LTD	BUY	1,051.6	12,21,540	0.3%
PREMIER ENERGIES	GHISALLO MASTER FUND LP	BUY	1,051.6	6,51,488	0.1%
PREMIER ENERGIES	ICICI PRUDENTIAL MUTUAL FUND	BUY	1,051.6	4,75,511	0.1%

Name of the Company	Name of the Client	BUY/ SELL	Price (Rs)	Quantity	% Traded
PREMIER ENERGIES	360 ONE ASSET MANAGEMENT LTD	BUY	1,051.6	4,74,697	0.1%
PREMIER ENERGIES	PUBLIC SECTOR PENSION INVESTMENT BOARD	BUY	1,051.6	4,12,130	0.1%
PREMIER ENERGIES	BLACKSTONE AQUA MASTER SUB-FUND	BUY	1,051.6	4,07,180	0.1%
PREMIER ENERGIES	GOLDMAN SACHS INVESTMENTS MAURITIUS I LTD	BUY	1,051.6	4,07,180	0.1%
PREMIER ENERGIES	AL MEHWAR COMMERCIAL INVESTMENTS L.L.C.	BUY	1,051.6	2,82,513	0.1%
PREMIER ENERGIES	NOMURA SINGAPORE LTD	BUY	1,051.6	2,44,308	0.1%
PREMIER ENERGIES	MOTILAL OSWAL MUTUAL FUND	BUY	1,051.6	2,37,755	0.1%
PREMIER ENERGIES	HDFC LIFE INSURANCE CO. LTD	BUY	1,051.6	2,00,000	0.0%
PREMIER ENERGIES	BANDHAN MUTUAL FUND	BUY	1,051.6	1,90,000	0.0%
PREMIER ENERGIES	AGEAS FEDERAL LIFE INSURANCE CO. LTD	BUY	1,051.6	1,69,000	0.0%
PREMIER ENERGIES	GOLDMAN SACHS (SINGAPORE) PTE	BUY	1,051.6	1,62,872	0.0%
PREMIER ENERGIES	SOUTH ASIA GROWTH FUND II HOLDINGS LLC	SELL	1,051.6	2,50,00,000	5.6%

Deals shared for Companies with market cap above Rs 1,000 cr

Block Deals – BSE

Name of the Company	Name of the Client	BUY/ SELL	Price (Rs)	Quantity	% Traded
BAJAJ FINSERV	BNP PARIBAS FINANCIAL MARKETS	BUY	1,983.8	1,25,000	0.0%
BAJAJ FINSERV	MORGAN STANLEY ASIA (SINGAPORE) PTE.	SELL	1,983.8	1,25,000	0.0%

Deals shared for Companies with market cap above Rs 1,000 cr.

Source: BSE/NSE/Economic Times/NDTV Profit/Business Line/Business Standard/Financial Express/Money control

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